



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS
International General Certificate of Secondary Education

CANDIDATE
NAME

CENTRE
NUMBER

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CANDIDATE
NUMBER

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ECONOMICS

0455/33

Paper 3 Analysis and Critical Evaluation

October/November 2013

1 hour 30 minutes

Candidates answer on the Question Paper.

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO NOT WRITE IN ANY BARCODES.

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

This document consists of **8** printed pages and **1** Insert.



The extract 'The car market in China and the United States of America (USA)' will be needed for this question.

For
Examiner's
Use

1 (a) (i) Define profit.

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(ii) Using information from the extract, explain **two** reasons why Chinese car producers think the production of electronic cars will be profitable.

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(c) Calculate the percentage of the USA's labour force employed, directly and indirectly, in the car industry in 2009.

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(d) Identify **two** ways consumers may benefit from a competitive market.

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(e) Discuss whether a merger of car companies would benefit consumers.

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(c) Using information from the extract, identify **three** disadvantages Nigeria may experience as a result of a fall in the demand for oil.

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(d) Calculate the value of ECOWAS's GDP in 2010.

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Question 2(e) is on the next page

