

Section A (Short Answer)

Answer **all** questions.

- 1 (a) Define the term 'Just in Time' (JIT). [2]
 (b) Briefly explain **two** benefits for a manufacturing business of using Just in Time (JIT). [3]
- 2 (a) Define the term 'demand'. [2]
 (b) Briefly explain **two** factors which might influence demand for digital cameras. [3]
- 3 Explain why there might be conflict between **two** stakeholder groups of a large mining company. [5]
- 4 (a) Define the term 'statement of financial position'. [2]
 (b) Briefly explain **two** uses an investor might make of a statement of financial position. [3]

Section B (Essay)

Answer **one** question only.

- 5 (a) Analyse the likely benefits to a car manufacturing company of using capital intensive processes. [8]
 (b) Discuss whether batch production is the best method of production for a small jewellery manufacturing business. [12]
- 6 'An effective manager must perform all of Mintzberg's roles of management.'
 Do you agree with this statement? Justify your view. [20]
- 7 (a) Analyse the benefits for a new business of producing a cash flow forecast. [8]
 (b) Discuss how a large food retailer might best improve its profitability ratios. [12]

BLANK PAGE

Permission to reproduce items where third-party owned material protected by copyright is included has been sought and cleared where possible. Every reasonable effort has been made by the publisher (UCLES) to trace copyright holders, but if any items requiring clearance have unwittingly been included, the publisher will be pleased to make amends at the earliest possible opportunity.

To avoid the issue of disclosure of answer-related information to candidates, all copyright acknowledgements are reproduced online in the Cambridge Assessment International Education Copyright Acknowledgements Booklet. This is produced for each series of examinations and is freely available to download at www.cambridgeinternational.org after the live examination series.

Cambridge Assessment International Education is part of the Cambridge Assessment Group. Cambridge Assessment is the brand name of the University of Cambridge Local Examinations Syndicate (UCLES), which itself is a department of the University of Cambridge.